

Report to MACAA Board  
June 23, 2010

The following is a breakdown of the two Investment Accounts the Association has with MorganKeegan.

	<u>As of 5/31/2010</u>	<u>As of June 18, 2010</u>
Account 30106165		
Cash	\$12.07	\$55.89
Equities	\$69,086.78	\$70,753.58
Asset Allocation	<u>\$17,250.49</u>	<u>\$17,587.41</u>
Total	\$86,349.34	\$88,396.88
Account 30260400		
Cash	\$4,180.95	\$10,696.23
Fixed Income	\$102,626.40	\$97,013.47
Equities	\$8,771.25	\$9,187.50
Specialty	<u>\$6,000.00</u>	<u>\$6,000.00</u>
Total	\$121,578.60	\$122,897.20
Grand Total	\$207,927.94	\$211,294.08

Our Investment Account continues to go up and down depending on the stock market. But we continue to hold our own and are in good shape compared to one year or eight months ago. The investment account continues to hold at 60% / 40% ratio of secured assets to unsecured assets. The ratio was approved by the Board when the Investment Account was setup. We had a CD come due on June 14<sup>th</sup> is the reason for the large amount of cash, but we do draw 1.125% interest on the cash which right now is better than CD's. I did not reinvest the cash because of the need for money within the next couple of months (National Meeting, blazers and jackets).

From the grand total, I think you can see we have made a good come back from the low of \$178,000 back in 2009.